

**IMPORTANT NOTICE REGARDING YOUR INVESTMENT RIGHTS
UNDER THE PDS 401(k) Plan**

This notice explains your investment rights under the PDS 401(k) Plan (“Plan”) with respect to any funds in your account(s) (“Accounts”) for which you have not made an investment direction. Note: If you have made an affirmative election in accordance with the plan, that election governs the investment of plan contributions and the information on investment defaults below does not apply as long as you have a valid investment election. PLEASE READ THIS NOTICE CAREFULLY.

As a participant or beneficiary in the Plan, you have the right to direct the investment of your Accounts at any time from among various investment options available under the Plan. You can obtain information about all of the investment options available under the Plan (including fees associated with each investment option), free of charge, by accessing your account online at www.benefits.ml.com or by calling the Retirement Service Center at (800) 228-401k. You may also change your investment elections at any time online at www.benefits.ml.com or by calling the Retirement Service Center at (800) 228-401k. You may also learn more about your Plan’s investment options and procedures by consulting your Plan’s Summary Plan Description.

Circumstances under which your Accounts may be invested in the investment described below, include:

No investment election made: If a contribution is made on your behalf, but you have not made an investment election, your contributions will be invested in the investment described below.

If you do not make an election as to how your Accounts will be invested, your Accounts will be invested in the GoalManagerSM Moderate Portfolio.

The GoalManager Moderate Portfolio Model is generally a portfolio model selected from the Plan’s investment menu, as determined by the Plan’s fiduciary. It is diversified to minimize the risk of large losses and designed to provide an opportunity for moderate long-term appreciation balanced with capital preservation through a mix of equity and fixed income exposures consistent with a target level of risk appropriate for participants of the Plan as a whole. *Diversification does not ensure a profit or protect against loss.*

Model portfolios are designed by investment strategists to meet different investing styles. The default portfolio has been created from selected investment funds available in the plan. Based on the investing styles and performance history of each of the funds in the Goal Manager moderate portfolio, this model portfolio offers a balanced investment approach. The goal Manager moderate portfolio is designed for participants who are willing to accept a moderate risk of investment loss; this model seeks to balance current income and growth.

The GoalManager Moderate Portfolio Model assumes investment of 50% of its assets in the bond funds (25% PIMCO Total Return Bond Fund Class I, and 25% MFS Government Securities Class R5) and 50% of its assets in the stock funds (5% Allianz OCC Target Fund Class A, 20% American Funds Investment Company of American Class R-5, 10% Federated Capital Appreciation Fund Class A, 10% AIM Constellation Fund Class I and 5% American EuroPacific Growth Fund Class R-5). The Plan fiduciary may choose to modify this asset allocation in the future. It is rebalanced on a regular basis, through purchases and

sales of the investment options within the GoalManager Moderately Conservative Portfolio Model, to keep it in line with the investment mix chosen by the Plan fiduciary. The prospectus for each fund contains additional, important information on the risk and return characteristics of the individual funds that make up the GoalManager Moderate Portfolio Model. Please log on to the Merrill Lynch website at www.benefits.ml.com to obtain the prospectus for each fund. You can also obtain a free copy of each prospectus by calling the Retirement Service Center at (800) 228-401k.

Each of the investments that make up the GoalManager Moderate Portfolio Model has an investment management fee (expressed as an "expense ratio"). The portion of each investment that makes up the GoalManager Moderate Portfolio Model and the applicable expense ratios may periodically change. However, the current expense ratios for the specific investments a participant may be invested in through GoalManager can be found online at www.benefits.ml.com, by referring to your quarterly statements, or by checking the prospectuses for each fund. As of June 16, 2008, the blended, weighted average expense ratio for the GoalManager Moderate Portfolio Model is 0.68%. You can obtain current expense ratio information by calling the Retirement Service Center at (800) 228-401k.

Assets in your Accounts before July 31, 2008 may have been invested in the Merrill Lynch Retirement Preservation Trust if you did not make an election as to how your Accounts were to be invested.

The Merrill Lynch Retirement Preservation Trust is a collective trust maintained by Merrill Lynch Bank USA to which BlackRock Investment Management, LLC provides investment advice. The Merrill Lynch Retirement Preservation Trust seeks to provide a preservation of capital, liquidity and current income at levels that are typically higher than those provided by money-market funds. The Merrill Lynch Retirement Preservation Trust invests primarily in a broadly diversified portfolio of Guaranteed Investment Contracts (GICs), synthetic GICs, Bank Investment Contracts, separate accounts and in high-quality money-market securities. **The Merrill Lynch Retirement Preservation Trust seeks to maintain a \$1 net asset value per unit, although this cannot be guaranteed.** A description of fees charged to the Merrill Lynch Retirement Preservation Trust can be found in the Annual Shareholders Report which the Plan Sponsor can provide upon request.

Amounts defaulted to the Retirement Preservation Trust **before July 31, 2008** will continue to be invested in the Merrill Lynch Retirement Preservation Trust, unless you make an affirmative election to invest those assets in other investment options available under the Plan. You may move your investments out of the Merrill Lynch Retirement Preservation Trust at any time into any other investment option available under the plan. If you do not make an election as to how your Accounts will be invested, contributions to your Accounts made after July 31, 2008 will be invested, as described above, **GoalManagerSM Moderate Portfolio model.**